

Te Utu Tika Hei Oranga i Aotearoa-Basic Income New Zealand

Treasurer's report for the 2025 Year

It is pleasing to see that during the last financial year our loss has reduced from just over a thousand dollars to just under a hundred dollars.

This has been due to the halving of AGM expenses from \$675 to \$331.60 and the elimination of website expenses (\$495) and Travel Expenses (\$200). Thank you to Karl for covering the website expenses.

Our income from membership fees remains low, with just 12 people paying a membership fee during the year. However, on the positive side, we have had 16 people pay this year to date.

Two events have taken our time this year.

The new website.

A considerable amount of time has been spent upgrading webpages so that they display well on our new Wordpress website. This has included upgrading the content at the same time.

An attempt has been made to make as many pages as possible independent of the year.

The problem is that illustrative examples, which are usually based on annual rates, such as the Jobseeker Support rate, which is often used as a proposed Basic Income rate, the minimum wage and so on. These figures vary from year to year, making the calculations out of date.

Some pages still require upgrading.

The Incorporated Societies Act 2022

Some preparatory work was done for this, although the bulk of the work has been done in the 2026 year. The new work or changes involve:

- Creating and registering a new constitution (2026).
- The requirement that we appoint one or up to three contact persons.
- A new financial approval clause, replacing the common seal.
- A new requirement that we have a minimum of 10 members.
- The requirement that all members give their consent to membership.
 - This probably involves obtaining consent from existing members.
- The requirement that we keep a record of all members and their financial status.
- The problems include:
 - Some people pay each year and pay more than the membership fee, expecting the excess to be taken as a donation.
 - Others pay more than the membership fee but only pay some years, but do not tell us that they are paying for multiple years.

Iain Middleton